



Donna Osborne
*Economic Development
Coordinator and Staff Liaison
to CVAN*

City of San Angelo
2009 W. Beauregard
San Angelo, TX. 76901

(325) 657-9214 phone
(325) 657-9217 fax

dosborne@cvced.org

www.cvAngel.org

**CVAN is staffed by Donna Osborne in her role as CVCED Staff Liaison, a position which she fills as a provision in the 2011 COSADC/CVCED contract.*

Concho Valley Angel Network

Mission: Dedicated to providing access to quality investment opportunities for accredited Concho Valley angel investors, and to assisting, educating and connecting high-growth companies with information and advisors for the purpose of raising money and assisting in their growth.

General

- Organized in 2008 as a Texas corporation in San Angelo
- CVAN members are self-qualified as accredited investors under federal securities laws
- Qualified investors are invited to become members and participate in various events that provide opportunities to review quality business proposals.
- The organization's operations are funded through membership dues.

Leadership & Staffing

- A five-member elected board of directors provides oversight and direction
- The Concho Valley Center for Entrepreneurial Development (CVCED) provides administrative support for the organization, coordinates investment meetings, and facilitates communication with companies seeking funding through CVAN.

Process

- Companies interested in seeking investment funds are invited to submit an online application to the CVAN website: www.cvAngel.org. The website provides information on the organization and an overview of the angel investment environment to help companies determine if angel investment is a viable option for their business growth.
- Upon request, CVAN members hear presentations at scheduled meetings from representatives of pre-qualified companies seeking investment capital.
- Companies are selected through a formal application and screening process according to adopted bylaws.
- CVAN Members are encouraged to take an active role in the organization by helping to identify, screen, and assist early-stage companies seeking investment capital. CVAN membership ranges from 20 to 30 members with expertise in the broad range of industries and professions represented in the Concho Valley.
- CVAN acts solely as a facilitator of the investment process, providing members with a method by which to meet, view, analyze and monitor investment opportunities. CVAN does not provide members or others with investment advice, and the organization itself does not benefit from the success or failure of the investments of its members. While interested investors may cooperate to negotiate a common term sheet with companies seeking funds, investment decisions are made on an individual member basis.

Track Record

Since their first meeting in June 2009, CVAN has invited more than 30 companies to present their proposals to its membership here in San Angelo, and members have invested more than \$500,000.

